



	Budget 2020	Result 2020	Budget 2021	Budget 2021	Result 2021	Budget 2022	Budget 2022	Budget 2023	Budget 2023	Budget 2024	Budget 2024	Budget 2025	Notes
	GA2020	FINAL	GA2020	GA2021	FINAL	GA2021	GA2022	GA2021	GA2022	GA2021	GA2022	GA2022	
<b>PROJECTS AND DEVELOPMENT</b>													
<b>Events - funds received by FIG</b>													
Congress/Working Week - share of surplus	5,000	-	5,000	10,000	8,019	5,000	5,000	5,000	10,000	5,000	5,000	5,000	
Regional conference	-	-	-	-	-	-	-	-	-	-	-	-	
Other events	5,000	-	5,000	5,000	2,729	5,000	5,000	5,000	5,000	5,000	5,000	5,000	
Commission events	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>10,000</b>	<b>-</b>	<b>10,000</b>	<b>15,000</b>	<b>10,748</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>15,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	
<b>Developmental income</b>													
<b>Developmental spend</b>													
Support to task forces and other groups	5,000	-	5,000	2,500	-	5,000	-	5,000	2,000	5,000	2,000	2,000	
IT and web - developmental activity	10,000	5,600	10,000	8,000	-	8,000	3,000	8,000	5,000	8,000	7,000	7,000	
Support for poor Member Associations	2,000	-	2,000	2,000	-	2,000	2,000	2,000	2,000	2,000	2,000	2,000	
Specific grants for Commissions	5,000	-	5,000	2,500	-	5,000	-	5,000	3,000	5,000	3,000	3,000	
	<b>22,000</b>	<b>5,600</b>	<b>22,000</b>	<b>15,000</b>	<b>-</b>	<b>20,000</b>	<b>5,000</b>	<b>20,000</b>	<b>12,000</b>	<b>20,000</b>	<b>14,000</b>	<b>14,000</b>	
<b>RESULT</b>													
Overall surplus/deficit in the year - normal activities	<b>-6,250</b>	<b>-8,676</b>	<b>-10,250</b>	<b>-86,900</b>	<b>-38,267</b>	<b>-38,250</b>	<b>-10,750</b>	<b>-10,250</b>	<b>-1,750</b>	<b>-3,750</b>	<b>2,750</b>	<b>250</b>	
<i>[Key measure 2 - this to be positive in total over the term of the 4 year budget period]</i>													
<b>Exceptional items</b>													
<b>Total reserves at year end</b>													
General reserve	505,745	505,427	495,177	418,527	467,160	465,069	492,569	482,319	414,669	382,419	388,919	386,419	
Events reserve	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	d
IT Development Reserve	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	e
Total reserves as a % of regular (4-yearly average)	147%	148%	145%	127%	145%	144%	151%	148%	131%	123%	125%	124%	f
General reserve as a % of regular (4-yearly average)	117%	129%	121%	102%	119%	119%	126%	123%	106%	97%	99%	98%	f
General reserve as a % of regular annual expenditure	117%	141%	111%	103%	129%	100%	119%	108%	95%	87%	90%	89%	
<i>[Key measure 3 - this to be within the range 90-100%]</i>													

**Notes:**

- a Provided for subscriptions fees that are not yet paid that are likely to be written off
- b Interest rates forecast to remain low - negative interest rate on bank accounts - and low-risk investment profile
- c Part of FIG events income is included as regular income, as budget is dependent on this income
- d Reserve introduced in 2012
- e IT reserved introduced in 2013, increased in 2014, decreased in 2015 and increased again in 2017
- f Note that the formula allows for the cycle of expenditure over a 4-year period as the reserve is divided by the annual average expenditure over 4 years
- g 2021 - a reduction of 20% of the membership fee has been given to members due to the Corona Pandemic situation and financial consequences for members

